



Office of the Kane County Auditor

PENNY WEGMAN, M.B.A

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TO: Madam Chair, Corinne Pierog
Members of the Kane County Board

FROM: Penny Wegman, Kane County Auditor

SUBJECT: Quarterly Financial Report, First Quarter FY2021

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Report of the financial operations of Kane County for the first quarter of fiscal year 2021, is presented.

The report presents a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations and expenditures for all funds of Kane County.

Financial statements of the County are organized into funds. Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. A fund is considered major if it is the primary operating fund of the County or meets other criteria.

Figures presented in the Report are obtained from the County's Enterprise Resource Planning Financial system and as such may reflect accounting adjustments, reclassifications, and modifications for presentation purposes.

Information utilized to prepare the attached report was prepared prior to any final adjustments and therefor, changes to these amounts may be possible.



PENNY WEGMAN, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS
FIRST QUARTER FISCAL YEAR 2021

	Major Funds						Nonmajor Funds	
	General Fund		IMRF Fund		Transportation Sales Tax Fund		Special Revenue Funds	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:								
Property Taxes	\$ 32,013,572	146,685	6,962,242	31,416	0	0	18,153,220	71,431
Other Taxes	25,781,651	3,331,585	0	0	12,255,000	1,248,794	20,666,000	1,653,635
Licenses and Permits	1,173,340	219,668	0	0	0	0	1,667,738	959,773
Grants	224,150	323,832	0	0	0	0	85,428,038	27,554,212
Charges for Services	13,237,024	2,798,344	0	0	0	0	8,097,484	1,842,271
Fines	2,305,500	158,732	0	0	0	0	1,514,020	192,849
Reimbursements	8,289,373	1,693,856	0	0	0	1,307,499	5,022,281	314,870
Interest	222,665	97,864	25,440	9,580	42,000	39,762	356,764	132,056
Miscellaneous	373,891	127,056	0	0	0	0	5,208,207	430,980
Insurance Recovery	0	0	0	0	0	0	130,000	0
Cash on Hand	14,281,525	0	174,000	0	10,504,152	0	41,877,225	0
Total Revenues	\$ 97,902,691	8,897,621	7,161,682	40,996	22,801,152	2,596,055	188,120,977	33,152,077
Expenditures and Encumbrances:								
Personnel	\$ 72,856,323	15,714,149	7,226,593	1,621,349	0	0	32,710,176	7,680,517
Contractual Services	12,143,021	2,874,328	0	0	3,365,315	17,712,805	68,460,526	20,419,103
Commodities	6,230,785	1,765,628	0	0	0	0	5,678,979	4,298,646
Capital	61,534	180,868	0	0	19,435,837	26,950,743	28,402,116	15,196,315
Unallocated Reduction to Budget Request	(106,407)						0	0
Debt Service - Principal	0	0	0	0	0	0	0	0
Debt Service - Interest	0	0	0	0	0	0	0	0
Debt Service - Requirement	0	0	0	0	0	0	0	0
Contingency and Other	1,331,583	0	0	0	0	0	54,074,682	0
Total Expenditures and Encumbrances	\$ 92,516,839	20,534,973	7,226,593	1,621,349	22,801,152	44,663,548	189,326,479	47,594,581
Excess (Deficiency) of Revenues Over Expenditures	\$ 5,385,852	(11,637,352)	(64,911)	(1,580,353)	0	(42,067,493)	(1,205,502)	(14,442,504)
Other Financing Sources (Uses):								
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0	0	0
Transfers In	14,053,135	12,174,904	64,911	11,779	0	0	5,590,390	3,577,203
Transfers Out	19,438,987	16,437,168	0	0	0	0	4,384,888	3,606,532
Total Other Financing Sources (Uses)	\$ (5,385,852)	(4,262,264)	64,911	11,779	0	0	1,205,502	(29,329)
Less Encumbrances included above:								
Contractual Services	\$ 0	256,348	0	0	0	17,296,555	0	7,134,410
Commodities	0	42,862	0	0	0	0	0	16,348,154
Capital	0	150,318	0	0	0	27,022,756	0	816,141
Contingency and Other	0	0	0	0	0	0	0	0
Total Encumbrances included above	0	449,527	0	0	0	44,319,310	0	24,298,705
Net Change in Fund Balance	\$ 0	(15,450,089)	0	(1,568,574)	0	2,251,817	0	9,826,872
Fund Balance, Beginning of Year	\$ 81,575,677		6,525,843		32,798,778		113,003,042	
Fund Balance, End of Quarter	\$ 66,125,589		4,957,270		35,050,595		122,829,913	



PENNY WEGMAN, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS
FIRST QUARTER FISCAL YEAR 2021

	Nonmajor Funds				Permanent Fund		Total Governmental Funds		
	Debt Service Funds		Capital Project Funds		Working Cash Fund		Total Fiscal Year	Actual Year-To-Date	
	Budget	Actual	Budget	Actual	Budget	Actual			
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	
Revenues:									
Property Taxes	\$ 0	0	19,629	70	0	0	57,148,663	249,603	
Other Taxes	0	0	100,000	20,625	0	0	58,802,651	6,254,640	
Licenses and Permits	0	0	0	0	0	0	2,841,078	1,179,441	
Grants	0	0	0	0	0	0	85,652,188	27,878,044	
Charges for Services	0	0	1,740,000	879,150	0	0	23,074,508	5,519,765	
Fines	0	0	0	0	0	0	3,819,520	351,581	
Reimbursements	778,312	185,977	139,073	0	0	0	14,229,039	3,502,202	
Interest	42,307	10,617	70,675	27,564	13,148	4,073	772,999	321,517	
Miscellaneous	0	0	0	0	0	0	5,582,098	558,036	
Insurance Recovery	0	0	0	0	0	0	130,000	0	
Cash on Hand	4,799,730	0	16,169,423	0	0	0	87,806,055	0	
Total Revenues	\$ 5,620,349	196,595	18,238,800	927,410	13,148	4,073	339,858,799	45,814,827	
Expenditures and Encumbrances:									
Personnel	\$ 0	0	0	0	0	0	112,793,092	25,016,015	
Contractual Services	1,100	550	992,350	952,390	0	0	84,962,312	41,959,177	
Commodities	0	0	0	2,139,254	0	0	11,909,764	8,203,527	
Capital	0	0	17,551,370	6,628,082	0	0	65,450,857	48,956,008	
Budget Cut Amount			0	0			(106,407)	0	
Debt Service - Principal	6,555,000	6,555,000	0	0	0	0	6,555,000	6,555,000	
Debt Service - Interest	1,763,781	953,237	0	0	0	0	1,763,781	953,237	
Debt Service - Requirement	339,772	99,416	0	0	0	0	339,772	99,416	
Contingency and Other	917	0	699,005	0	13,148	0	56,119,335	0	
Total Expenditures and Encumbrances	\$ 8,660,570	7,608,203	19,242,725	9,719,726	13,148	0	339,787,506	131,742,380	
Excess (Deficiency) of Revenues Over Expenditures	\$ (3,040,221)	(7,411,608)	(1,003,925)	(8,792,316)	0	4,073	71,293	(85,927,553)	
Other Financing Sources (Uses):									
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0	
Premium on Bonds Sold	0	0	0	0	0	0	0	0	
Transfer to Escrow Agent	0	0	0	0	0	0	0	0	
Transfers In	3,040,191	3,025,491	1,183,000	1,183,000	0	0	23,931,627	19,972,377	
Transfers Out	0	0	179,075	0	0	0	24,002,950	20,043,700	
Total Other Financing Sources (Uses)	\$ 3,040,191	3,025,491	1,003,925	1,183,000	0	0	(71,323)	(71,323)	
Less Encumbrances included above:									
Contractual Services	\$ 0	0	0	813,194	0	0	0	25,500,507	
Commodities	0	0	0	2,346,324	0	0	0	18,737,339	
Capital	0	0	0	3,135,106	0	0	0	31,124,321	
Contingency and Other	0	0	0	0	0	0	0	0	
Total Encumbrances included above	\$ 0	0	0	6,294,624	0	0	0	75,362,167	
Net Change in Fund Balance	\$ (30)	(4,386,117)	0	(1,314,691)	0	4,073	(30)	(10,636,709)	
Fund Balance, Beginning of Year	\$ 12,201,632		25,382,435		3,354,049		274,841,456		
Fund Balance, End of Quarter	\$ 7,815,514		24,067,744		3,358,122		264,204,746		



PENNY WEGMAN, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN COUNTYWIDE FUNDS
FIRST QUARTER FISCAL YEAR 2021

	Governmental Funds		Proprietary Funds		Total Countywide Funds	
	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:						
Property Taxes	\$ 57,148,663	249,603	0	0	57,148,663	249,603
Other Taxes	58,802,651	6,254,640	0	0	58,802,651	6,254,640
Licenses and Permits	2,841,078	1,179,441	0	0	2,841,078	1,179,441
Grants	85,652,188	27,878,044	0	0	85,652,188	27,878,044
Charges for Services	23,074,508	5,519,765	16,500	10,699	23,091,008	5,530,463
Fines	3,819,520	351,581	0	0	3,819,520	351,581
Reimbursements	14,229,039	3,502,202	68,780	0	14,297,819	3,502,202
Interest	772,999	321,517	41,016	0	814,015	321,517
Miscellaneous	5,582,098	558,036	18,913,877	3,563,514	24,495,975	4,121,550
Insurance Recovery	130,000	0	0	0	130,000	0
Cash on Hand	87,806,055	0	205,061	0	88,011,116	0
Total Revenues	\$ 339,858,799	45,814,827	19,245,234	3,574,212	359,104,033	49,389,040
Expenditures and Encumbrances:						
Personnel	\$ 112,793,092	25,016,015	147,083	26,611	112,940,175	25,042,626
Contractual Services	84,962,312	41,959,177	19,115,799	3,413,362	104,078,111	45,372,539
Commodities	11,909,764	8,203,527	33,675	1,734	11,943,439	8,205,261
Capital	65,450,857	48,956,008	20,000	0	65,470,857	48,956,008
Unallocated Reduction to Budget Request	(106,407)	0	0	0	(106,407)	0
Debt Service - Principal	6,555,000	6,555,000	0	0	6,555,000	6,555,000
Debt Service - Interest	1,763,781	953,237	0	0	1,763,781	953,237
Debt Service - Requirement	339,772	99,416	0	0	339,772	99,416
Contingency and Other	56,119,335	0	0	0	56,119,335	0
Total Expenditures and Encumbrances	\$ 339,787,506	131,742,380	19,316,557	3,441,707	359,104,063	135,184,087
Excess (Deficiency) of Revenues Over Expenditures	\$ 71,293	(85,927,553)	(71,323)	132,505	(30)	(85,795,048)
Other Financing Sources (Uses):						
Issuance of Bonds	\$ 0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0
Transfers In	23,931,627	19,972,377	71,323	71,323	24,002,950	20,043,700
Transfers Out	24,002,950	20,043,700	0	0	24,002,950	20,043,700
Total Other Financing Sources (Uses)	\$ (71,323)	(71,323)	71,323	71,323	0	0
Less Encumbrances included above:						
Contractual Services	\$ 25,500,507			489,423		25,989,930
Commodities	18,737,339			1,150		18,738,489
Capital	31,124,321			0		31,124,321
Contingency and Other	0			0		0
Total Encumbrances included above	75,362,167			490,573		75,852,740
Net Change in Fund Balance	\$ (30)	(10,636,709)	0	694,401	(30)	(9,942,308)
Fund Balance, Beginning of Year	\$ 274,841,456			14,543,766		289,385,222
Fund Balance, End of Quarter	\$ 264,204,746			15,238,168		279,442,914